

MISSOURI DEPARTMENT OF HEALTH AND SENIOR SERVICES DIVISION OF REGULATION AND LICENSURE SECTION FOR LONG-TERM CARE

NURSING HOME SURETY BOND

SEE INSTRUCTIONS ON REVERSE

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| ☐ SNF ☐ ICF | ☐ ALF ☐ RCF |
| | |
| KNOW ALL MEN BY THESE PRESENTS, that we, | |
| of | (OPERATOR'S NAME) |
| (FACILITY NAME AND ADDRESS) | |
| as Principal, and | , a corporation organized and existing |
| under the laws of the State of, and authorized to transact surety business in the State of Missouri, as Surety, are held and firmly bound unto the State of Missouri, for the use and benefit of injured | |
| persons in the aggregate penalty of | Dollars (\$), |
| for which payment well and truly to be made we bind ourselves, our heirs, executors, administrators, successors and assigns jointly and severally, firmly by these presents. | |
| WHEREAS, the said Principal will be holding in trust monies of residents, and therefore is required to comply with the applicable provisions of the Omnibus Nursing Home Act (Section 198.003 to 198.186, RSMo). | |
| NOW, THEREFORE, THE CONDITION OF THE ABOVE OBLIGATION IS SUCH THAT, if the said Principal shall comply with Section 198.090 and 198.096, RSMo and any amendments thereto, and in particular shall not wrongfully deprive a resident or former resident or the estate of a former resident, through act(s) of the operator or any affiliate or employee of the operator, of money held in trust, then this obligation shall be null and void, otherwise to remain in full force and effect. | |
| Provided, that any person having a claim against said Principal for any violations of Section 198.090 and 198.096, RSMo Supp. 1988, may bring suit on this bond in any court of competent jurisdiction. | |
| Provided further, that if the Surety shall so elect, this bond may be cancelled by giving sixty (60) days written notice to the Missouri Department of Health and Senior Services, with a copy to the Principal, and this bond shall be deemed cancelled at the expiration of said sixty (60) days; but said Surety shall not be discharged from any liability already incurred under this bond or which shall accrue hereunder before the expiration of said sixty (60) day period. | |
| This bond shall be continuous until cancelled. | |
| This bond shall be effective as of the date signed. | |
| IN WITNESS WHEREOF, the said Principal and the said Surety have affixed their hands and seals on this day | |
| of, | |
| | |
| | |
| | |
| | |
| SURETY | PRINCIPAL |
| IAME | NAME |
| DDRESS | ADDRESS |
| TTORNEY-IN-FACT | SIGNATURE OF OPERATOR, PARTNER OR CORPORATE OFFICER OF BUSINESS |
| 3Y | ву |
| NSURANCE AGENT NAME (NO SIGNATURE REQUIRED) | TITLE |
| DDRESS | TELEPHONE () |

INSTRUCTIONS

Missouri law, Section 198.096, RSMo, requires all operators of facilities who hold in trust personal funds of residents as provided by Section 198.090 RSMo to obtain and file a Nursing Home Surety Bond or a Noncancelable Escrow Agreement with the Missouri Department of Health and Senior Services.

- 1. A surety bond must be in a form approved by the Missouri Department of Health and Senior Services. (Section for Long-Term Care will furnish forms)
- 2. A surety bond must be issued by an insurance company licensed for bonding with the State of Missouri.
- 3. A surety bond must have a number for reference.
- 4. A surety bond must bear an effective date.
- 5. A surety bond must be signed by the attorney-in-fact and a person having authority to sign for the entity.
- 6. A surety bond must be accompanied by a power of attorney letter.
- 7. A surety bond must be an original; it may not be a copy.
- 8. The principal as indicated on the bond must be identical to the licensed operator as appears on the Missouri Department of Health and Senior Services license to operate a long-term care facility and as registered with the Missouri Office of Secretary of State.
- 9. A surety bond must be at least \$1,000.
- 10. A surety bond may cover more than one licensed facility operated by the same operator if the facility is a multilicensed facility on the same premises. You must indicate what licensed levels the bond is covering.
- 11. A surety bond may cover other licensed facilities operated by the same operator which are at other locations in Missouri provided the bond specifies the amount of coverage provided for each individual facility and the coverage for each facility is a minimum of \$1,000.
- 12. If a surety bond includes a provision allowing the surety to cancel after notice, the Missouri Department of Health and Senior Services must be notified at least sixty (60) days prior to cancellation. The notice must be sent to:

Accountants
Section for Long-Term Care
Division of Regulation and Licensure
Missouri Department of Health and Senior Services
P.O. Box 570
Jefferson City, MO 65102-0570

All surety bonds are to be sent to the address above for approval.

MO 580-2624 (7-06) DA-638